

Deceased Estate Information Guide

Step 1

Let us Know.

The first thing you need to do is notify RMBL that your loved one has passed away. You can do this by contacting our Team on (03) 9213 5780 or team@rmbbl.com.au. This guide can also help provide some assistance at this difficult time and is available on our website for download.

Step 2

Providing Estate Documents

The next step is to collect the relevant estate documentation. The required documents will vary depending on the type of estate/account held with us. Below you can find a breakdown of these different types and the corresponding Document Checklists for each. We will require **certified copies** of original documents.

Identification Requirements

RMBL is legally required to verify the identity of each Executor and Beneficiary of an Estate. In order for us to do so one of the following identification documents must be provided:

- Current Australian State Driver's Licence (Front and Rear)
- Current Australian or Foreign Passport
(Passports with an expiry date under 2 years are acceptable)

Solely Held Accounts

Once we have been notified of the death, RMBL will place a freeze on any solely held accounts. No investment funds can be withdrawn from the account(s). Distributed monthly interest payments instructions will be switched to reinvested. Power of Attorney or Signatory access will cease at death and be removed from the deceased's account(s).

Document Checklist:

- Will
- Grant of Probate
- Government Issued Photo ID for each Estate Executor and Beneficiary

Jointly Held Accounts

If the deceased person is an account holder of a joint account, the funds in the account will generally not form part of the Deceased Estate. We will treat the balance of the account as belonging to the surviving account holder(s), under what is known at law as the right of survivorship. Surviving joint account holders will continue to have access to their account. The joint account will be transferred to a single account upon receipt of the required documentation.

Document Checklist:

- Death Certificate
- Application for Investment
(in the name of the surviving Investor)

Small Estates

To be considered a small estate a person's asset at their date of death must be below the value set by government. As of 2024 this is currently \$129,850.

Document Checklist:

- Death Certificate
- Will
- Government Issued Photo ID for each Estate Executor
- Statement of Assets
- Statutory Declaration and Indemnity
(each Beneficiary)
- Statutory Declaration and Indemnity
(all Executors)

Step 3

Review of the Estate by RMBL

Once we receive the required documentation our Team will carefully review the information and determine whether any additional requirements are necessary in order to finalise the estate. If a Solicitor has been appointed, all communication will be via the Solicitor, and we will wait for the Solicitor to contact us before we write to them and advise of any additional requirements.

Step 4

Settlement of the Estate

Once we have received all the required documentation, we will process settling the estate account(s) and releasing funds to the Authorised Representative(s) for the Estate.

- RMBL generally releases funds in one of the following ways:
- by bank cheque payable in the name of the estate, or
 - by depositing funds directly into the Solicitors Trust Account.